

RE/MAX
ESTATE PROPERTIES

Market Intelligence Report Palos Verdes and Harbor Cities Edition

Delivering the facts and trends of the most relevant market activities as they unfold in the PV and surrounding real estate communities

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Commercial Investment Division • International
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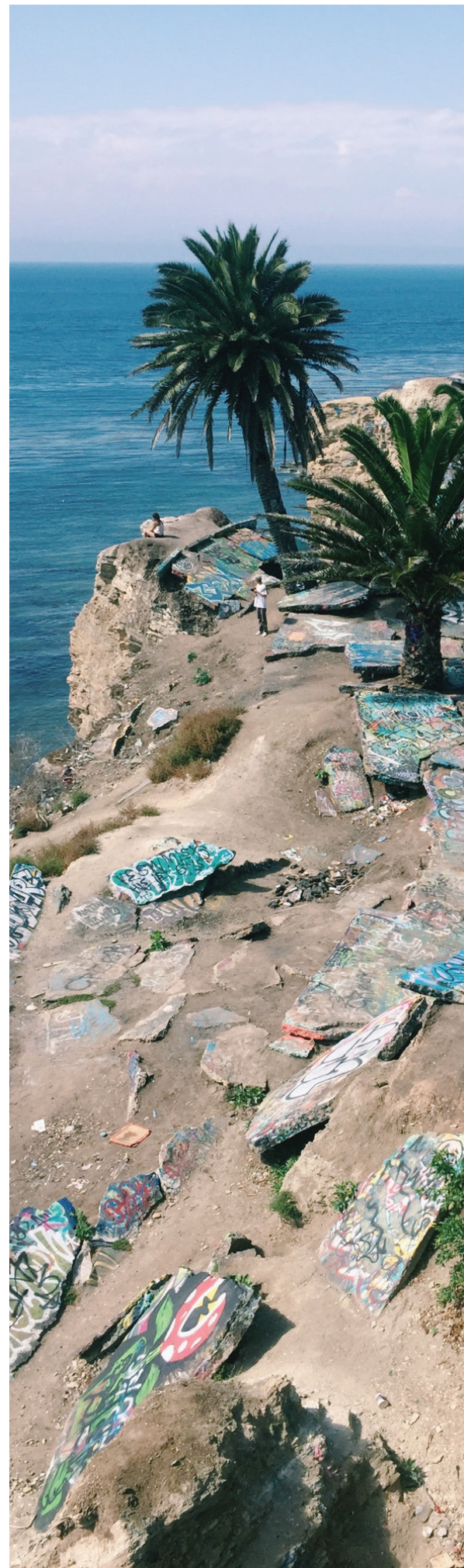
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Palos Verdes Market Intelligence

RE/MAX Estate Properties tracks key data points in significant cities and areas throughout Palos Verdes

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Market Intelligence Glossary

MEDIAN PRICE:

Median Price is the price of the property that falls in the middle of the total number of properties Sold in any given month.

AVERAGE PRICE PER SQUARE FOOT:

Found by taking the price of each property and dividing that by its square footage, then finding the average for all properties Sold.

PROPERTIES FOR SALE:

The number of properties that are for sale on the market.

PROPERTIES UNDER CONTRACT:

The number of properties with an accepted offer however they have not closed.

PROPERTIES SOLD:

The number of properties that SOLD and transferred ownership.

DAYS ON MARKET (CLOSED SALES):

The average number of days that properties were on ACTIVE on the market.

MONTHS SUPPLY OF INVENTORY:

This is calculated by dividing the total number of homes for sale in a particular month by the number of homes that sold in that month.

PROPERTIES PENDING SALE:

The number of properties placed in escrow during any given month.

ABSORPTION RATE (CLOSED SALES):

This is the rate at which properties sell. It is the number of properties sold divided by the total number of properties for sale.

REPORT NOTES:

Reports published in November 2020 are based on data available at the end of October 2020. All reports presented are based on data supplied by the CRMLS or TheMLS and Trendgraphix. Neither the Association nor its MLS guarantees or is in anyway responsible for its accuracy. Information deemed reliable but not guaranteed.

Palos Verdes Estates

OCTOBER STATS

Key Facts:

\$2,030,000
Median Sold Price

\$2,363,000
Average Sold Price

47
Listings for Sale

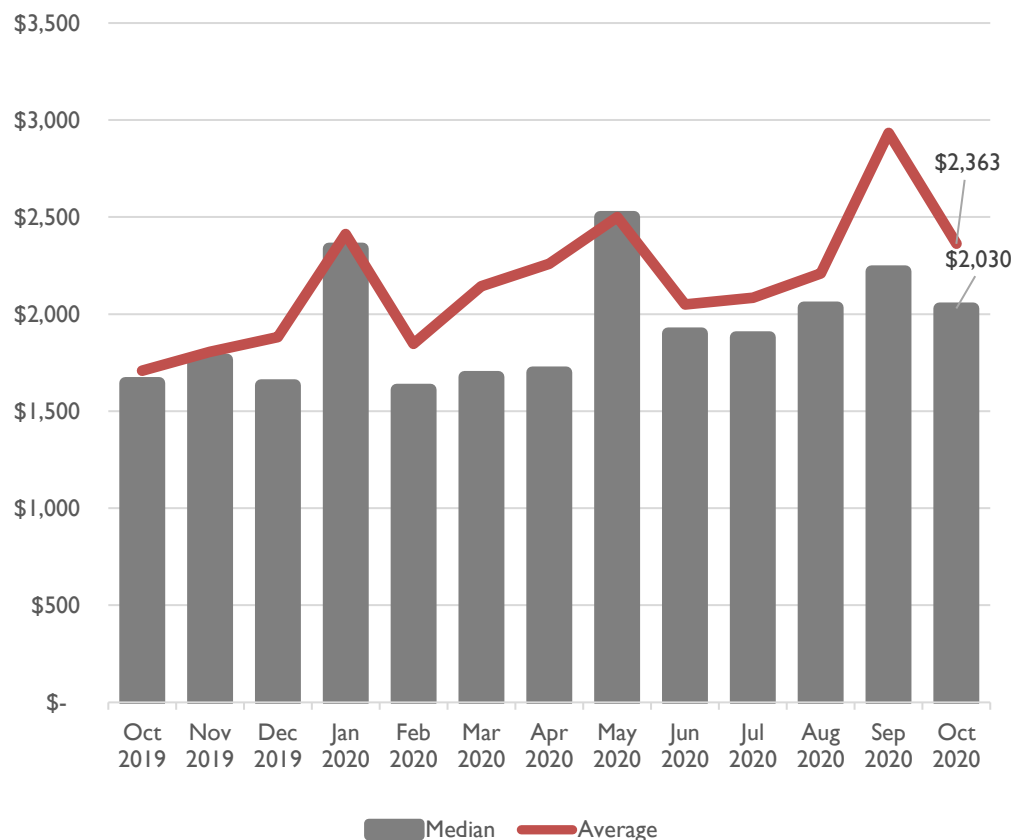
19
Listings Pending

21
Listings Sold

52
Days On Market

	OCTOBER 2019	OCTOBER 2020	% Change
Median Price (in \$1,000)	\$1,645	\$2,030	23%
Average Price Per Sq. Foot	\$758	\$819	8%
Properties for Sale	69	47	-32%
Properties Pending Sales	13	19	46%
Properties Sold	12	21	75%
Days on Market (Sold Homes)	57	52	-9%
Monthly Supply of Inventory	5.8	2.2	-62%
Absorption Rate (Closed Sales)	17.4	44.7	157%

AVERAGE & MEDIAN PRICE



Rancho Palos Verdes

OCTOBER STATS

Key Facts:

\$1,450,000
Median Sold Price

\$1,535,000
Average Sold Price

60
Listings for Sale

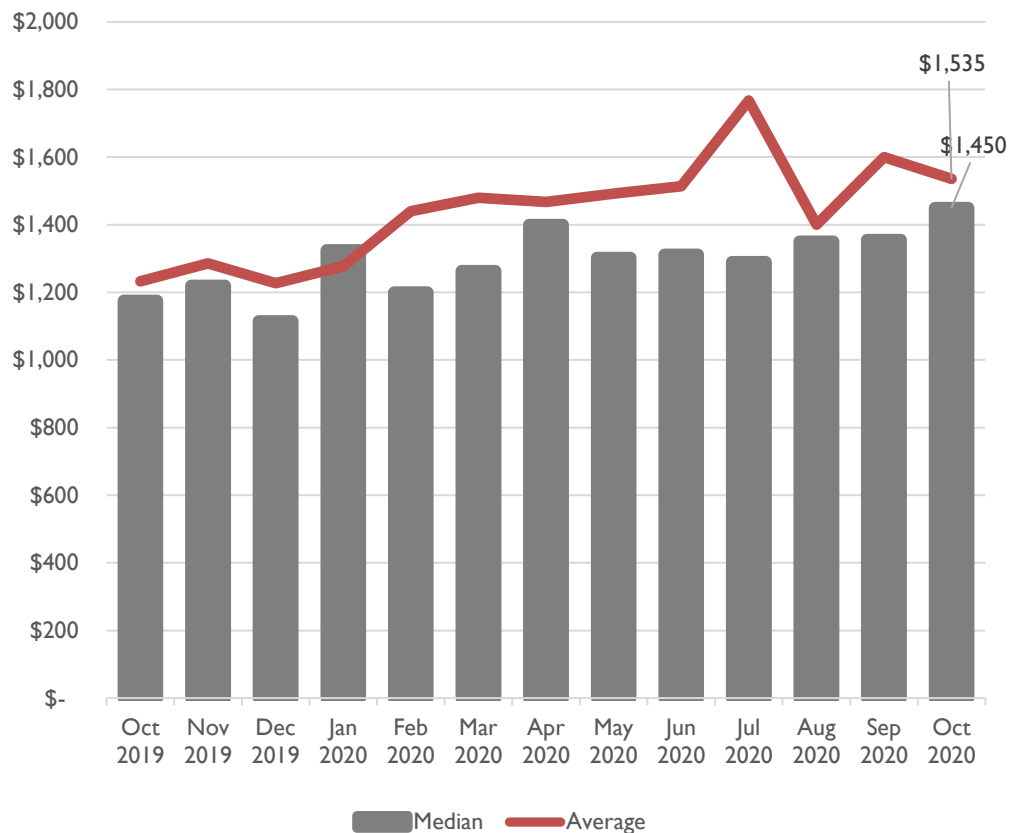
55
Listings Pending

51
Listings Sold

45
Days On Market

	OCTOBER 2019	OCTOBER 2020	% Change
Median Price (in \$1,000)	\$1,175	\$1,450	23%
Average Price Per Sq. Foot	\$584	\$597	2%
Properties for Sale	127	60	-53%
Properties Pending Sales	42	55	31%
Properties Sold	43	51	19%
Days on Market (Sold Homes)	48	45	-6%
Monthly Supply of Inventory	3	1.2	-60%
Absorption Rate (Closed Sales)	33.9	85	151%

AVERAGE & MEDIAN PRICE



Rolling Hills

OCTOBER STATS

Key Facts:

\$2,800,000
Median Sold Price

\$2,729,000
Average Sold Price

15
Listings for Sale

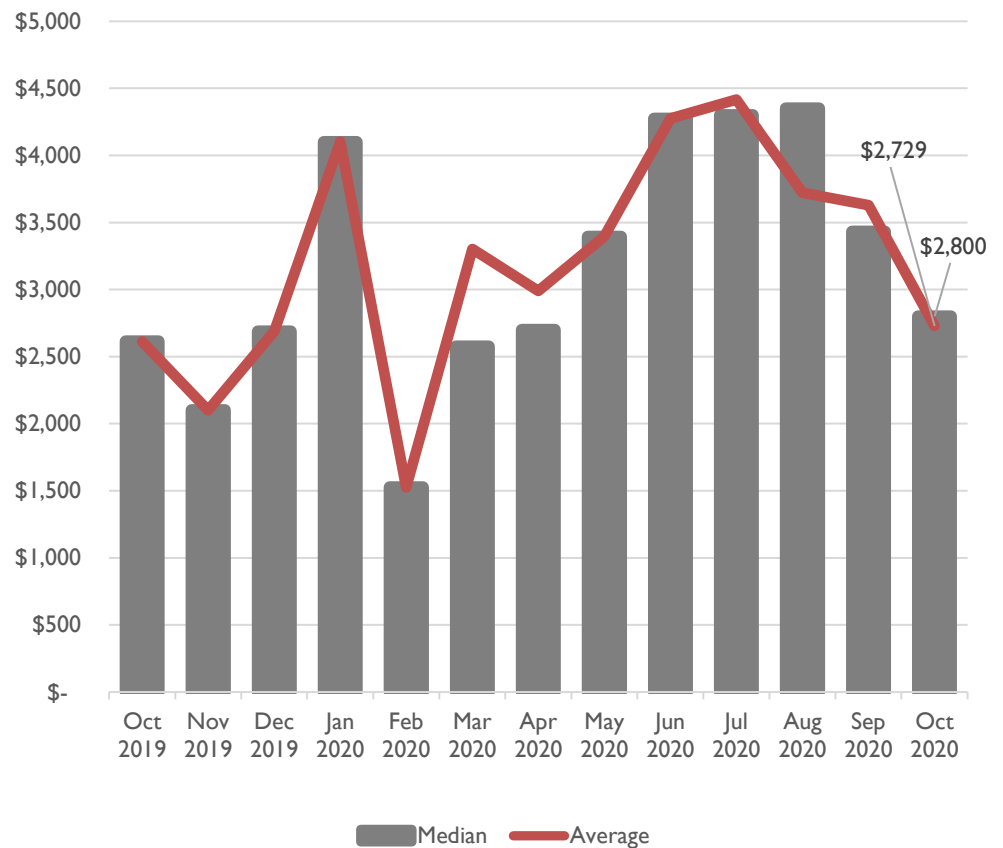
0
Listings Pending

3
Listings Sold

37
Days On Market

	OCTOBER 2019	OCTOBER 2020	% Change
Median Price (in \$1,000)	\$2,613	\$2,800	7%
Average Price Per Sq. Foot	\$883	\$799	-10%
Properties for Sale	20	15	-25%
Properties Pending Sales	4	0	-100%
Properties Sold	2	3	50%
Days on Market (Sold Homes)	350	37	-89%
Monthly Supply of Inventory	10	5	-50%
Absorption Rate (Closed Sales)	10	20	100%

AVERAGE & MEDIAN PRICE



Rolling Hills Estates

OCTOBER STATS

Key Facts:

\$1,550,000
Median Sold Price

\$1,739,000
Average Sold Price

40
Listings for Sale

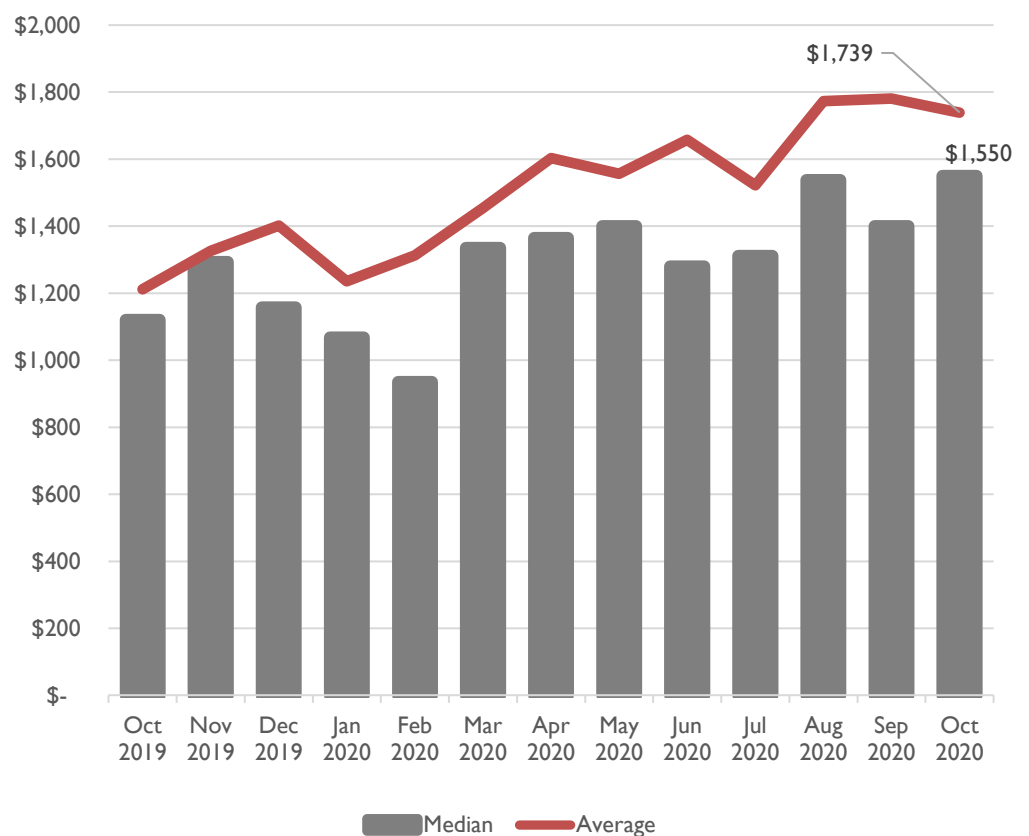
44
Listings Pending

35
Listings Sold

34
Days On Market

	OCTOBER 2019	OCTOBER 2020	% Change
Median Price (in \$1,000)	\$1,120	\$1,550	38%
Average Price Per Sq. Foot	\$590	\$639	8%
Properties for Sale	64	40	-38%
Properties Pending Sales	41	44	7%
Properties Sold	31	35	13%
Days on Market (Sold Homes)	39	34	-13%
Monthly Supply of Inventory	2.1	1.1	-48%
Absorption Rate (Closed Sales)	48.4	87.5	81%

AVERAGE & MEDIAN PRICE



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